

Winchester Deanery Synod – meeting on 7th February 2013

Finance Report

- 1. Parish Share payments in 2012:** Up to the close of books on January 14th, our deanery had paid a total of £865,600, which was £16,000 (1.8%) short of our target for the year. Five of the 26 parishes fell short, of which four were the same as in 2011. The shortfalls were mainly expected but confirmation of the reasons will be sought. Compared with 2011 up to the close of books, we were £42,400 (5.1%) up; 20 parishes paid more than in 2011, 3 paid the same and 3 paid less. Excluding one parish, resuming payments after none in 2011, the increase on 2011 would have been 3.3%. Full details for 2012 will be available on the diocesan website.

For the whole diocese, payments of Parish Share up to 31.12.12 totalled £9,934,000, 94% of the £10,583,000 budgeted. (There are usually several £000 received in the first two weeks of January; an update should be available by the time of the Synod meeting.) All deaneries paid less than budgeted. Winchester's result was in the top four of the deaneries in terms of payment against target, compared with tenth for 2011.

- 2. Parish accounts:** After all accounts for 2011 were received, a table of statistics for 2011 was issued in December, covering income & expenditure, Share payments, giving, membership, etc.. An updated version of 'The Charities Act & the PCC' will be issued in 2013, which should give clearer guidance on how accounts should be presented; for several parishes preparing accounts on a receipts & payments basis, some modifications will be required. Some parishes are looking for new Independent Examiners and it is hoped that assistance can be given from other parishes; assistance for King's Worthy will be provided from Christ Church members.
- 3. Parish Giving Scheme:** Following diocesan approval for the Gloucester-based scheme, it is hoped that PCCs have adopted it. Gordon Randall has been distributing forms, etc. The benefits are considerable, in terms of administration, rapid receipt of Gift Aid money and the greater simplicity of payments by direct debit, combined with the ability to increase giving with inflation.
- 4. Share system for 2014:** Although directions have not yet been issued, it appears probable that there will not be a new system for 2014 and that deaneries will again be set targets in terms of percentage increases, with apportionment among parishes being a deanery responsibility.
- 5. Deanery Finance Committee:** The Committee has not met since the October Synod meeting. It will meet when Share apportionment for 2014 is under consideration, or if any other significant business arises. The current members of the Committee are: Hugh Podger (Chairman), Charlie Goodall (Treasurer, East Stratton), Nick Goulding (Treasurer, St Lawrence c. St Swithun upon Kingsgate), The Revd Paul Kennedy (Rector, East Winchester), with the Rural Dean and Lay Chairman members ex-officio. There are two vacancies for elected members. Members hold office until the new Deanery Synod, in mid-2014.